



ऑयल इंडिया लिमिटेड  
**Oil India Limited**

भारत सरकार के अधीन  
एक महारत्न सीपीएसई  
A Maharatna CPSE under  
Government of India

निगमित कार्यालय /Corporate Office

ऑयल हाउस/OIL House,  
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,  
नोएडा/ Noida-201301(उ.प्र.) (U.P.)  
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ई-मेल/E-mail: oilindia@oilindia.in

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 08.08.2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  NSE Symbol: OIL	<b>BSE Limited</b> Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  BSE Security Code: 533106
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Sub : Press Release on Financial Results for Quarter ended 30<sup>th</sup> June, 2024

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,  
**For Oil India Limited**

(A.K. Sahoo)  
Company Secretary &  
Compliance Officer

Encl: As above

FOR IMMEDIATE RELEASE  
Noida, August 08, 2024

## PRESS RELEASE

### **OIL reports sustained production growth – crude oil by 6.22% & natural gas by 9.80%**

Oil India Limited (OIL), the youngest Maharatna CPSE of Govt. of India, registers phenomenal growth in its Crude Oil and Natural Gas production with an increase of 6.22% in crude oil while the Natural Gas production is up by 9.80% in Q1 FY25 vis a vis Q1 FY24.



Declaring its financial results for the quarter ended 30<sup>th</sup> June 2024 on 08<sup>th</sup> August 2024, OIL reported a Profit After Tax (PAT) for Q1 FY25 at Rs. 1,466.84 Crores with the contribution to the exchequer in the form of Special Additional Excise Duty (SAED) of USD 10.27/bbl in Q1 FY25 compared to USD 2.59/bbl in Q1 FY24 amounting to Rs.507.75 Cr in Q1 FY25 vis a vis Rs.113.55 Cr in Q1 FY24. A provision of Rs. 203.90 Crores is kept towards Service Tax/GST on Royalty during Q1 FY25. The average Crude Oil price realisation for Q1 FY25 stood at USD 84.89/bbl, a 10.46% increase from USD 76.85/bbl for Q1 FY24.

OIL's group's consolidated turnover for Q1 FY25 is Rs. 9,350.89 crores, up from Rs. 6,408.76 Crores in Q1 FY24. The consolidated Profit After Tax for Q1 FY25 is Rs.2,016.30 Crores, compared to Rs.1,399.49 Crores for Q1 FY24.

I. **Performance:**

Details	Unit	Q1 2024-25	Q1 2023-24
<b>A. Financial</b>			
Total Income	Rs. Crore	6,001.41	4,978.80
Turnover	Rs. Crore	5,839.67	4,644.73
Net Profit	Rs. Crore	1,466.84	1,613.43
Earnings per share	Rs.	9.02	9.92
EBITDA	Rs. Crore	2,627.75	2,662.98
EBITDA Margin	%age	43.79%	53.49%
<b>B. Crude Oil Price</b>			
Crude Oil Price Realization	USD/Barrel	84.89	76.85
<b>C. Production*</b>			
Crude Oil	MMT	0.871	0.820
Natural Gas	BCM	0.818	0.745
Oil + Oil equivalent	MMTOE	1.689	1.565
<b>D. Sales*</b>			
Crude Oil	MMT	0.834	0.747
Natural Gas	BCM	0.647	0.535
Sale of Purchased Natural Gas	BCM	0.029	0.009
Oil + Oil equivalent	MMTOE	1.510	1.291

\*includes OIL's share in joint ventures.

\*\*figures of previous periods have been regrouped/ reclassified, wherever necessary

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